

Springfield Township Board of Education



Budget Presentation 2022-23

Springfield Township Board of Education

- **Tom Pantano, President**
- **Wade Hale, Vice President**
- **Joseph Bucs**
- **Jessica Donahue**
- **Ashleigh Murtaugh-Frey**
- **Rodney Roberson**
- **Mary Wainwright**
- **Gary Walker**



Springfield Township Board of Education Budget & Finance Committee

- **Joseph Bucs, Chair**
- **Tom Pantano**
- **Wade Hale**

Our School At a Glance

- PreK-6
- 252* Students (10/15/21)
- 44 Employees
- \$4.8M Total Budget

*includes 11 tuition based preschool students



Springfield Township School District Administrative Team

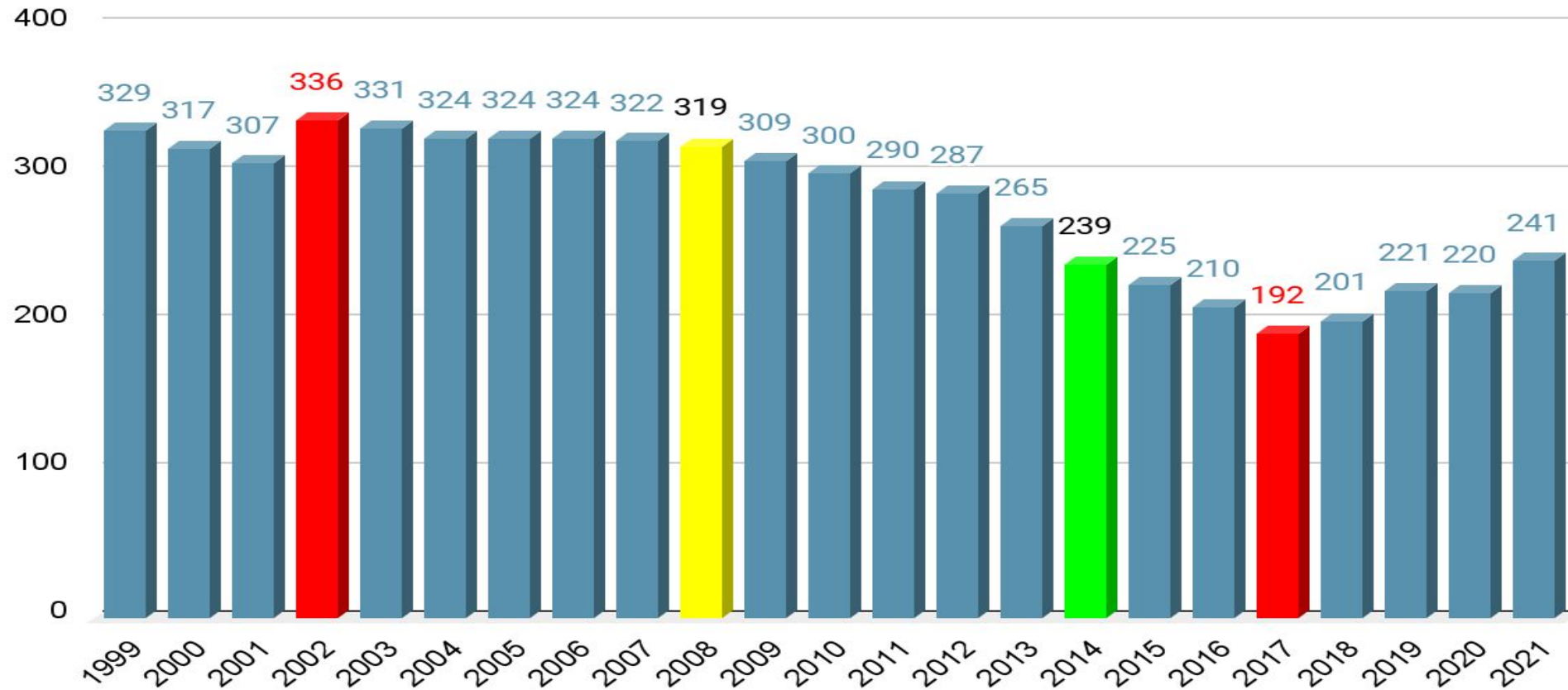
- Craig Vaughn; *Chief School Administrator*
- Danielle Tarvin-Griffith; *School Business Administrator*
- Ann Tomjack; *Assistant Principal / Supervisor of Curriculum*
- Joseph Knewasser; *Educational Facilities Manager*

Springfield Elementary School Faculty & Staff

- Teaching Staff
 - 25 faculty members (23 full-time & 2 part-time)
 - 21 teachers
 - 3 CST members (social worker, LDTC, speech language specialist)
 - 1 school nurse
- Instructional Support Staff
 - 8 instructional assistants (part-time)
 - 1 instructional assistant (full-time; out-of-district placement)
- Facilities Staff
 - 1 facilities manager, 1 maintenance worker, 2 custodians (part-time)
- Administrative Staff
 - Superintendent / Principal / CST Director
 - Business Administrator / Board Secretary (part-time)
 - Assistant Principal / Supervisor of Curriculum
 - 3 administrative support staff

*As of April 2022

Student Enrollment



2002 – enrollment high
2008 – state funding frozen at this enrollment
2014 – district implements preschool program
2017 – enrollment low

Budget Goals and Approach

Core Budgetary Goals

- Promote academic excellence
- Maintain rigorous fiscal discipline
- Maintain local control of our school

Budgetary Approach

- Base budgets on actual spending and needs, not prior budgets
 - Ensure spending is appropriate and aligned with priorities
 - Manage Surplus down to the level needed to support cash flow needs
- Evaluate key budgetary metrics with those of similar districts
 - Assess any meaningful differences and their implications

Budget Summary

- Prioritizes current educational programs
- Supports spending plan without adding new debt
- 2022-23 Local Tax Levy is **\$66,728 more** than 2021-22 (**2% increase**)
- \$284,294 debt service payment
- Increase to the tax rate of **\$0.013**
- **\$4.11 increase** on the average assessed home value of \$276,959

District Reserves & Debt Summary

Reserve Balance Summary

Fund	Balance
Capital Reserves	\$473,473
Maintenance Reserves	\$247,790
Emergency Reserves	\$100,050

Debt Summary

	Project Cost	Annual Avg. Cost	Repay Date
Referendum 2015	\$5,977,284	\$284,329	July 2036





Township Total Assessed Value 2020 To 2022

2020 Assessed Value	2021 Assessed Value	2022 Assessed Value
\$385,732,559	\$386,718,830	\$388,326,771

Levy & Debt Service History

Category	2016-2017	2017-2018	2018-2019*	2019-2020	2020-2021	2021-2022	2022-2023
Local Tax Levy	\$3,240,838	\$3,404,835	\$3,262,213	\$3,270,666	\$3,303,373	\$3,336,407	\$3,403,135
Debt Service	\$210,546	\$287,129	\$288,569	\$283,919	\$284,194	\$284,319	\$284,165
Total Levy	\$3,451,384	\$3,691,964	\$3,550,782	\$3,554,585	\$3,587,567	\$3,620,726	\$3,687,300
Surplus offset to Debt Svc.	\$0	-\$149,000	\$0	-\$155,000	-\$142,690	\$0	\$0
Adjusted Debt Service	NA	\$138,129	NA	\$128,919	\$141,504	NA	NA
Adjusted Total Levy	\$3,451,384	\$3,542,964	\$3,550,782	\$3,399,585	\$3,444,877	\$3,620,726	\$3,687,300

* 2018-19 surplus funds were not utilized due to a delay in the audit & questions on how funds could be used

- Referendum project was delivered under budget with surplus funds returned to the taxpayers
- Surplus funds have now been exhausted

Tax Rate Changes

2021-22 Tax Levy	2022-23 Tax Levy	Amount Difference	Percentage Difference
\$3,336,407	\$3,403,135	\$66,728	2%

Springfield Township Average Assessed Value = \$276,959 (1)

(1) 2021-2022

Dollar Tax Rate **Increase/Decrease** = **\$0.013** (includes debt service)

\$4.11 increase on the average assessed value (per month on a 12 month basis)

State Aid Loss Forecast

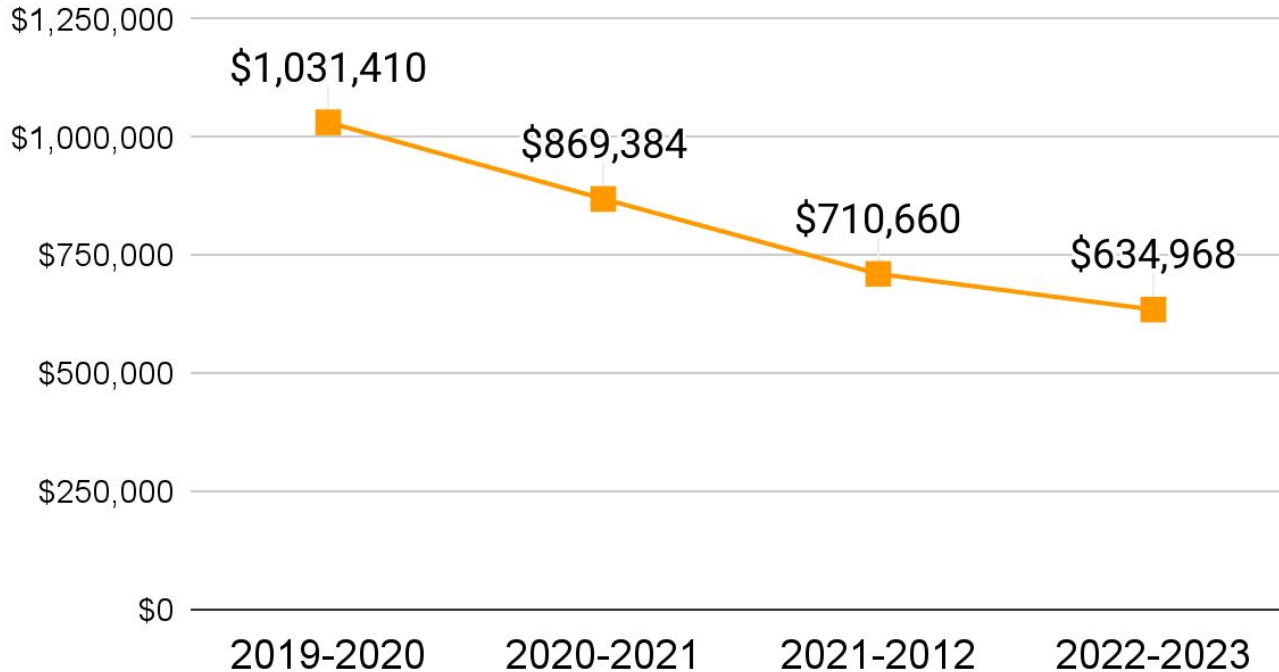
- Funding was reduced in 2019-20 and will be reduced over the next 5 years
- ***Estimated*** yearly reduction in funding as follows:

Fiscal Year	Springfield Reduction \$	Cumulative Reduction %
2020-21	\$178,528	23%
2021-22	\$221,141	28%
2022-23	\$207,096	51%
2023-24	\$128,776	78%
2024-25	\$ 40,666	100%
	\$776,207	

State Aid Loss History

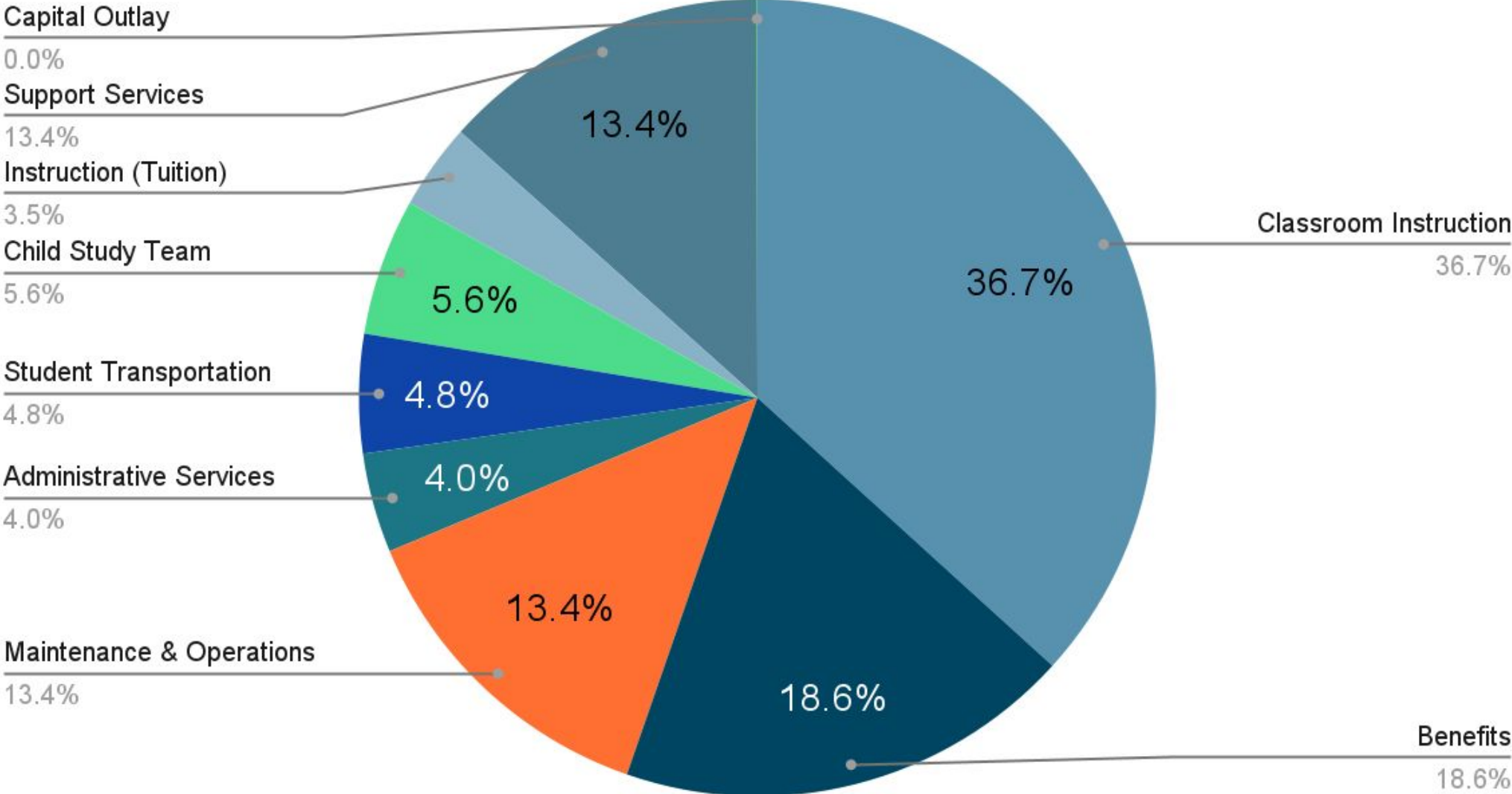
Description	2019-2020	2020-2021	2021-2022	2022-2023	YOY Change
Equalization Aid	\$709,768	\$547,742	\$389,018	\$313,326	(\$75,692)
Transportation Aid	\$139,769	\$139,769	\$139,769	\$139,769	\$0
Special Education Aid	\$159,516	\$159,516	\$159,516	\$159,516	\$0
Security Aid	\$ 22,357	\$ 22,357	\$ 22,357	\$ 22,357	\$0
TOTAL	\$1,031,410	\$869,384	\$710,660	\$634,968	\$75,692

State Aid Trajectory



State Aid reduced by **\$75,692** for 2022-23
 State Aid reduced by **\$396,442** to date
 More State Aid cuts to come

General Fund Appropriations



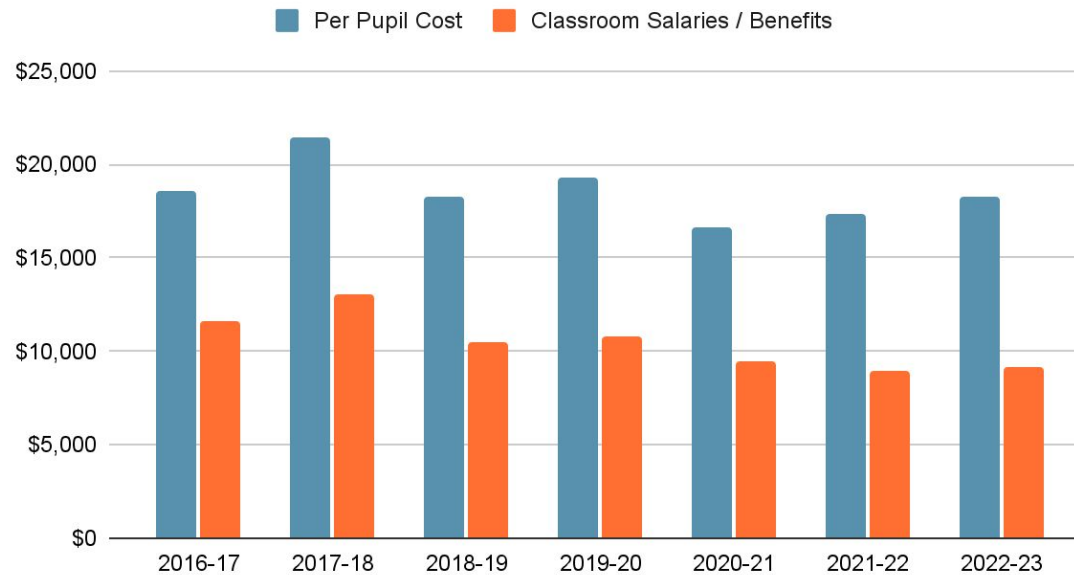
General Fund Appropriations

Classroom Instruction	\$1,759,615	36.7%
Personal Services – Benefits	\$889,854	18.6%
Maintenance and Operations	\$641,747	13.4%
Administrative Services	\$193,599	4%
Student Transportation	\$230,840	4.8%
Child Study Team	\$265,891	5.5%
Instruction (Tuition)	\$167,259	3.5%
Support Services <small>(related services / staff training / health services / food services / improvement of instruction / social services / educational media services)</small>	\$639,650	13.4%
Capital Outlay/Interest on Reserves	\$1,525	.1%
Total	\$4,789,980	100%

Per Pupil Cost History

Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Total Per Pupil	\$18,624	\$21,402	\$18,310	\$19,299	\$16,593	\$17,386	\$18,299
Classroom Salaries/ Benefits	\$11,578	\$13,016	\$10,540	\$10,845	\$9,449	\$8,947	\$9,158

Per Pupil Cost and Classroom Salaries / Benefits



*Source: District Advertised Budget

Supporting Our Students

- Student Support Services
 - Basic Skills Improvement Program
 - Gifted & Talented Programming
 - Supplementary Support
 - Reading A-Z / RAZ Kids
 - Newsela
 - Brain Pop
 - IXL
 - Mystery Science
 - Happy Numbers
- Enrichment Programs
 - Creator Lab
 - School Gardens
 - Music Engineering
- Staffing Increases
 - Two homerooms at all K-6 grade levels
 - Additional special education faculty
- Stipends for
 - Drama Club
 - Art Show
 - Talent Show
 - Student Council
 - Winter & Spring Concerts
- Grant Funding to Support
 - New instructional technology
 - Numerous summer learning opportunities

We remain committed to our programs despite the continued State Aid cuts

Questions

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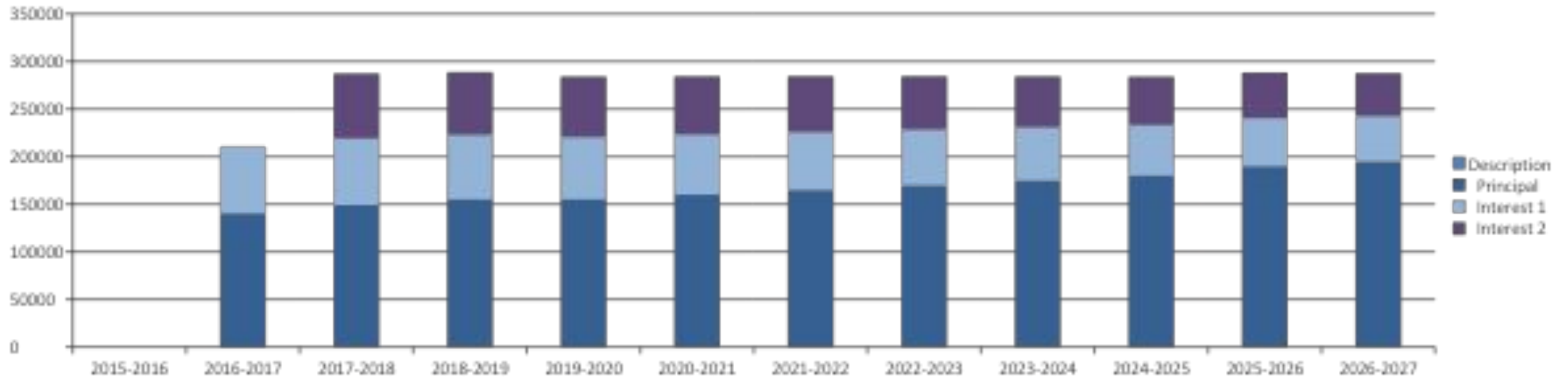
Appendix

Debt Service Payments

Description	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Principal	\$0	\$140,364	\$149,000	\$155,000	\$155,000	\$160,000	\$165,000	\$170,000	\$175,000	\$180,000	\$190,000	\$195,000
Interest 1	\$0	\$70,182	\$70,182	\$67,947	\$65,622	\$63,297	\$60,897	\$58,422	\$55,872	\$53,247	\$50,547	\$47,697
Interest 2	\$0	\$0	\$67,947	\$65,622	\$63,297	\$60,897	\$58,422	\$55,872	\$53,247	\$50,547	\$47,697	\$44,772
TOTAL	\$0	\$210,546	\$287,129	\$288,569	\$283,919	\$284,194	\$284,319	\$284,294	\$284,119	\$283,794	\$288,244	\$287,469

Interest 1: payment 1 according to the amortization schedule & includes just interest (January payment)

Interest 2: payment 2 according to the amortization schedule & includes interest and principal (July payment)



Historical Revenue Comparison

